**REDEVELOPMENT AGENCY ORDINANCE NO. 08-06-2025-**

**AN ORDINANCE OF THE REDEVELOPMENT AGENCY OF PAYSON CITY APPROVING AND ADOPTING A BUDGET FOR FISCAL YEAR 2025-2026.**

**WHEREAS**, the Redevelopment Agency Directors of Payson City, Utah, on May 7, 2025, was presented a tentative budget for fiscal year 2025-2026 for their consideration and comment; and,

**WHEREAS**, the Redevelopment Agency Directors have reviewed the Payson City Redevelopment Agency budget and the proposed municipal budget for the fiscal year 2025-2026 and made any necessary and appropriate modifications; and,

**WHEREAS,** the Redevelopment Agency Directors, upon proper notification, held a public hearing on August 6, 2025, to receive public input regarding the proposed Payson City Redevelopment Agency budget in conjunction with the Payson City municipal budget prior to adoption of the fiscal year 2025-2026 Payson City Redevelopment Agency budget and municipal budget; and,

**WHEREAS,** the proposed Payson City Redevelopment Agency budget indicates that anticipated revenues provide adequate funds for the total of the appropriated expenditures.

**NOW THEREFORE,** be it ordained and resolved by the Redevelopment Agency of Payson City as follows:

1. The Payson City Redevelopment Agency budget for the fiscal year 2025-2026 as amended and revised, (attached) with supporting documentation available in the office of the Payson City Recorder, is hereby adopted.
2. The City Manager is hereby directed to implement this budget in accordance with Utah State Law and appropriate procedures.
3. The City Recorder is hereby directed to maintain a copy of the fiscal year 2025-2026 Payson City Redevelopment Agency budget for review in accordance with Utah State Law and appropriate Payson City procedures.

This Ordinance shall take effect immediately upon passage by the Payson City Redevelopment Agency subsequent publication according to State Law and city ordinances.

Passed and ordained by the Payson City Redevelopment Agency, Utah, and effective this 6th day of August 2025.

William R. Wright, Chairman

ATTEST:

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Kim E. Holindrake, Redevelopment Agency Secretary